

VILLAGE OF GODFREY

BOND & INSURANCE REQUIREMENTS

EXCAVATION/CURB CUT BOND:

1. NEED A PERFORMANCE AND MAINTENANCE BOND OR LICENSE AND PERMIT BOND IN THE AMOUNT OF \$2,000.00.
2. A) CAN SUBMIT A BOND JUST FOR THE PERIOD OF TIME TO COMPLETE A PARTICULAR JOB.

OR

B) CAN SUBMIT A "CONTINUING BOND "TO COVER ALL PERMITS FOR THE PERIOD OF THE BOND.

CERTIFICATE OF INSURANCE:

1. NEED A CERTIFICATE OF INSURANCE SHOWING LIABILITY COVERAGE OF \$1,000,000.00 FOR PERSONAL INJURY
\$ 100,000.00 FOR PROPERTY DAMAGE
2. CERTIFICATE OF INSURANCE MUST SHOW **THE VILLAGE OF GODFREY AS "ADDITIONAL INSURED"**.
3. CERTIFICATE OF INSURANCE MUST HAVE A PROVISION REQUIRING THAT THE INSURANCE CARRIER NOTIFY THE VILLAGE OF GODFREY IN THE EVENT THE COVERAGE IS TERMINATED OR CANCELLED DURING THE POLICY PERIOD SHOWN.

***NOTE:**

AFTER THE EXPIRATION DATE OF THE CERTIFICATE OF INSURANCE AND/OR BOND, THE VILLAGE OF GODFREY WILL REQUIRE THAT THE POLICY AND/OR BOND BE RENEWED IF MORE WORK IS TO BE DONE.