

TIF Joint Review Board
Village of Godfrey
Annual Meeting
September 13, 2017

Tom Long, Village Attorney called the 2017 Annual Meeting of the TIF Joint Review Board of September 13, 2017 to order at 6:00 p.m.

Roll Call Present:

Michael J. McCormick, President, Village of Godfrey
Monica Bristow, Advisory Member
Tom Long, Village Attorney

Absent:

Alton Community School District #11
Hayner Library District
Madison County
Godfrey Fire Protection District
Godfrey Township

Interested Parties In Attendance:

Joe Hughes – Budget Officer
William Catalano- Economic Development and Market Branding Director
Jennifer Russell – Resident
Sharon O’Neal – Resident

No Quorum

Clerk Whisler noted that meeting packets were send out on September 6, 2017 and Agenda posted on Website and Village Hall.

Mr. Long asked that the minutes of the Joint Review Board of September 14, 2016 Meeting be placed on file in the Clerk’s Office as recorded.

REPORT ON TIF PROJECT ACTIVITY OF DISTRICT FOR YEAR 2016

Mr. Long reported NO Project activity.

FINANCIAL REPORT

- A. Special Tax Allocation Fund
No report at this time.
- B. All Amounts Deposited in the Fund by Source
No report at this time.
- C. Itemized Listing of All Expenditures from the Fund
No report at this time.

Balance in the fund with a Report of All Pledged or Allocated Funds and Unallocated Funds.
A Certified Audit is not required until the Funds reach \$100,000 or more.

Tom Long, Village Attorney requested the FY 2016 Annual Tax Increment Finance Report as presented be placed on file as recorded.

DESCRIPTION OF PROPERTY PURCHASED BY THE MUNICIPALITY WITHIN THE TIF AREA
Mayor McCormick reported No Property Purchase by the Village within the TIF Area.

REPORT OF THE ACTIVITIES TAKEN IN FURTHERANCE OF THE OBJECTIVES OF THE TIF TO
INCLUDE:

A. ANY PROJECT IMPLEMENTED WITHIN THE PRECEDING FISCAL YEAR

1. Extension of Sanitary Sewer – Godfrey Town Center District for Memory Care Facility

B. A DESCRIPTION OF REDEVELOPMENT ACTIVITIES UNDERTAKEN

C. A DESCRIPTION OF ANY PROPERTY AND AGREEMENTS FOR DISPOSITION WITHIN THE TIF

D. INFORMATION ON THE USE OF FUNDS WITHIN THE TIF AND STEPS TAKEN TO ACHIEVE
THE OBJECTIVES OF THE TIF

E. INFORMATION REGARDING ANY CONTRACTS WITH ANY ADVISORS OR CONSULTANTS
RECEIVING PAYMENTS FROM TIF FUNDS

Joe Hughes, Budget Officer, reported on Fund Balance at the Beginning of Reporting Period
\$12,914. Following Revenue/Cash Receipts Deposited in Fund During Reporting FY:

Property Tax Increment	\$43,092.
Interest	\$ 18.
Cumulative Total Revenues/Cash Receipts	\$105,252
Net Income/Cash Receipts Over(Under) Cash Disbursements	\$ 40,956
Fund Balance, End of Reporting Period	\$ 53,870

F. ANY REPORTS SUBMITTED TO THE MUNICIPALITY BY THE JRB: No Action at this time

G. ANY OBLIGATIONS ISSUED BY THE MUNICIPALITY PLEDGING TIF FUNDS FOR
REPAYMENT: No action at this time.

H. ANY INTERGOVERNMENTAL AGREEMENT INVOLVING THE TIF
Mr. Long reported there was NO Project Activity for 2016-2017.

REPORT FROM LEGALCOUNSEL - DRAFT OPINION

Tom Long, Village Attorney presented a letter from SandbergPhoenix and Von Gantard P.C.
regarding the opinion of the Tax Increment Financing District Redevelopment Project to be place
on file in the Village Clerk's Office.

I, Tom Long, am the duly appointed Village Attorney for the Village of Godfrey,
Illinois.

In such capacity, I have reviewed the proceedings of the Village relating to the Tax Increment Financing for the Godfrey TIF Redevelopment Project Area for the fiscal year ending March 31, 2017. To the best of my knowledge and belief, based upon the information provided to me by the Mayor and staff, I am informed that the Village of Godfrey has conformed to all applicable requirements of the Illinois Tax Increment Redevelopment Allocation Act.

This opinion relates only to the period of time I have served as Village of Godfrey for the Village of Godfrey, Illinois, and is based only upon the information made available to me by the officials and staff of the Village of Godfrey, Illinois

Dated this 25th day of August, 2017.

MAYOR CERTIFICATION LETTER

Mayor McCormick presented a Letter of Certificate of Compliance for the Tax Increment Financing, Godfrey TIF Redevelopment Area for Fiscal Year Ending March 31, 2017.

I, Michael J. McCormick, the duly elected chief executive officer of the Village of Godfrey, County of Madison, State of Illinois, do hereby certify that to the best of my knowledge, the Village of Godfrey has complied with all requirements pertaining to the Tax Increment Allocation Redevelopment Act during the municipal fiscal year ended March 31, 2017.

Dated August 24, 2017

SCHEDULE 2018 TIF JOINT REVIEW BOARD MEETING – SEPTEMBER 2018

Mayor McCormick reported that the 2017 TIF Joint Review Board Meeting will be scheduled for September 12, 2018 at 6:00 p.m.

PUBLIC COMMENTS:

Joe Hughes, Budget Officer, reported that this the 6th year for the TIF and if no activity for 7 years the TIF will dissolve.

Mr. Long adjourned the meeting at 6:10 p.m.

Pamela E. Whisler
Village Clerk